

## ORIGINAL STUDY

# The Women's Health Initiative Estrogen-alone Trial had differential disease and medical expenditure consequences across age groups

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### Abstract

**Objectives:** The Women's Health Initiative (WHI) randomized trial identified age differences in the benefit-risk profile of estrogen-alone (ET) use. The impact of WHI trial on disease-associated medical expenditures attributable to subsequent decreased ET utilization has, however, not been measured. Therefore, the objective of this analysis was to quantify the age-specific disease-associated medical expenditures attributable to reduced ET utilization after the WHI Hormone Therapy (HT) trials.

**Methods:** Population-level disease counts and associated expenditures between 2003 and 2015 were compared between an observed ET-user population versus a hypothetical ET-user population assuming absence of the WHI HT trials, constructed by extrapolating ET utilization rates from 1996 to 2002 assuming pre-WHI HT rates would have continued without publication of the WHI HT trial data (2002-2004). Analyses were stratified by age (50-59, 60-69, and 70-79 years). Input data were extracted from Medical Expenditure Panel Survey and the literature. The primary outcomes were: ET utilization, chronic diseases (breast cancer, stroke, coronary heart disease, colorectal cancer, pulmonary embolism, and hip fracture) and disease-associated direct medical expenditures.

**Results:** Over 13 years, the decline in ET utilization was associated with \$4.1 billion expenditure for excess chronic diseases (37,549 excess events) among women in their 50s, compared to savings of \$1.5 billion and \$4.4 billion for diseases averted by lower ET utilization among women in their 60s (13,495 fewer events) and 70s (40,792 fewer events), respectively.

**Conclusion:** The decline in ET utilization had differential disease and expenditure consequences by age groups in the United States. These results are limited by the lack of inclusion of vasomotor symptom benefit and costs of alternative medications for these symptoms in the analysis.

**Key Words:** Economic impact – Estrogen – Hormone therapy – Risk and benefits of estrogen – Women's Health Initiative.

Findings from the Women's Health Initiative (WHI) clinical trials led to major changes in hormone therapy (HT) use after demonstration that estrogen-alone (ET), in women with prior hysterectomy, had significant effects on several chronic conditions, collectively referred to as the global index, including breast cancer, coronary

heart disease (CHD), stroke, pulmonary embolism, colorectal cancers, and hip fracture.<sup>1-3</sup>

Although ET had been commonly prescribed for women with prior hysterectomy for climacteric symptom management,<sup>4</sup> concerns regarding ET influence on other clinical conditions had generated debate regarding its risks and

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benefits. These concerns were heightened by initial reports from the WHI randomized trial that, in the overall cohort aged 50 to 79 years, during the intervention period, while ET decreased hip fractures and led to a borderline reduction in breast cancer risk, stroke incidence was significantly increased and CHD influence was neutral.<sup>1</sup> However, LaCroix et al<sup>3</sup> reported that, with longer-term follow-up, risks became attenuated and the decreased risk of breast cancer persisted. In another long-term follow-up analysis, Manson et al<sup>2</sup> reported differential risk profiles of ET use across the age categories, with the balance of risks and benefits of ET more favorable among women in their 50s compared to older age groups.

Despite emerging evidence supportive of ET use in younger postmenopausal women with climacteric symptoms and no contraindications, ET utilization continues to reflect the substantial reduction seen following initial reports<sup>5</sup> of the WHI HT trials beginning in 2002.<sup>6-9</sup> Although Roth et al<sup>10</sup> reported a corresponding net economic return of \$37.1 billion (\$140 per dollar invested in the trial) for the WHI estrogen plus progestin (E+P) trial, a trial conducted in parallel to the ET trial, corresponding data on the economic consequences of the ET trial have not been previously published.

Therefore, our primary study objective was to evaluate the health and economic consequences of declines in ET therapy after publication of the WHI HT trial results in 2002 to 2004. We hypothesized that, compared to the hypothetical non-WHI ET scenario, declines in ET utilization would benefit older women but adversely affect women younger than 60 years. This evaluation of the economic impacts of changes in ET use after 2004 will provide clinicians, patients, and other stakeholders with a more complete picture of the payoffs associated with the landmark WHI trials.

## METHODS

### Data source

We used the Household Component of the Medical Expenditure Panel Survey (MEPS) data to calculate estrogen usage and medical expenditures for global index diseases between 1996 and 2015.<sup>11</sup> The Household Component data are based on questionnaires from individual household members and their medical providers and include the Population Characteristics (demographic characteristics, eg, age, sex, race, ethnicity, marital status, etc), Medical Condition (MC), and Prescribed Medicines (PM) event files.<sup>12,13</sup> Expenditures on events of prescription medicines, hospital inpatient stays, emergency room visits, outpatient visits, office-based medical provider visits, and home health care are sourced from out-of-pocket payments and payments by private insurance, Medicaid, Medicare, and other sources. Therefore, these data are more generalizable to the US population than any single data source. Each record of the expenditure has a condition index indicating the MC with which the event is associated and can be linked to the MC file with the condition index and the unique personal ID. Additional descriptions of the MEPS files are in the Supplemental Digital Content, <http://links.lww.com/MENO/A550>.

The Population Characteristics, MC, and PM files were linked by unique survey participant ID numbers in all files.

### Study sample

Our analysis focused on women aged between 50 and 79 years who had undergone hysterectomy and used estrogens between 1996 and 2015. Hysterectomy status was determined from participants' responses to the following question included in the 2000 to 2015 MEPS survey questionnaires: "Have (has) you (person) had a hysterectomy?". All outcome measures were stratified by age groups as reported by the WHI HT trials: 50 to 59, 60 to 69, and 70 to 79 years old.

### Estimation of estrogen usage

In this study, estrogen users are those reporting estrogen use without use of progestin or any sex hormone combination products within a given survey year. As hysterectomy status was not included in earlier MEPS surveys, we imputed counts of estrogen users by hysterectomy for the period of 1996 to 1999 using data from the 2000 and 2001 cycles because the overall prevalence of estrogen usage declined dramatically in late 2002 after publication of the WHI E+P trial results.<sup>13</sup> The annual point-prevalence of estrogen usage was calculated by dividing the weighted population size of estrogen users and the weighted size of the hysterectomy population within each calendar year of the MEPS survey. These point-prevalences were also calculated for prespecified age groups by dividing the weighted counts of users by the weighted counts of women in each age group.

### Estrogen users in non-WHI scenario

We assumed that the prevalence of estrogen usage would have followed a linear trend from 1996 throughout 2015 if the results of WHI were never published. We therefore extrapolated the linear trend of the 1996 to 2002 estrogen usage prevalence into the period of 2003 to 2015 to obtain the hypothetical non-WHI prevalent estrogen user population for years 2003 to 2015. Using the weighted population sizes of eligible women (aged 50-79) from the MEPS population files, we obtained the hypothetical non-WHI population sizes of estrogen users and nonusers annually by each age group between 2003 and 2015.

### Disease risk estimates

Measures of selected disease included in the global index disease risks were extracted from published data on the WHI ET trial.<sup>2</sup> These risks were calculated from the probability of WHI participants experiencing an estrogen-related disease from end-point analysis in both the ET in-trial and the posttrial phases. Manson et al<sup>2</sup> previously reported differential chronic disease risk by the following age groups: 50 to 59 (hazard ratios [HRs], 0.82), 60 to 69 (HR, 1.03), and 70 to 79 (HR, 1.10) years old,  $P$  trend = 0.01. Therefore, all analyses were stratified by age groups to capture age-dependent effects of estrogen therapy on women's health. Disease risk input

data are provided in Supplementary Table 1, <http://links.lww.com/MENO/A550>.

### Expenditures for diseases

The literature suggests different methods for calculating the medical expenditure for diseases, which can result in a wide range of figures depending on the method being used.<sup>14</sup> We adopted the primary diagnosis approach, which is a simple method of allocating spending from medical encounter to the condition (“primary diagnosis”) that resulted in the encounter.<sup>15</sup> We calculated the annual average medical expenditure for each chronic condition among women using MEPS data (2003-2015) on medical expenditures for each disease condition associated with services from the following settings: hospital inpatient stays, emergency room visits, outpatient visits, office-based medical provider visits, and home health care. We calculated the individual-level annual mean expenditures for each chronic condition and the global index of monitored clinical events in the 2018 US dollars based on the 1983-based Consumer Price Index to allow for cross-year expenditure aggregations. The unit expenditure for the global index was calculated as the arithmetic average of the six chronic conditions that make up the global disease index. The unit expenditures for individual diseases and the global disease index are provided in Supplementary Table 2, <http://links.lww.com/MENO/A550>.

### Statistical analysis

#### Base-case analysis

The primary goal of the analysis was to measure the difference in counts of disease attributable to ET and the associated direct medical expenditures between the observed and hypothetical non-WHI scenarios between 2003 and 2015. Although the WHI ET trial data were not officially published until 2004, publication of the WHI E+P trial resulted in substantial declines in ET utilization across board as previously reported. We assumed that, in the absence of WHI, the post-WHI ET trends (2003-2015) in ET utilization would have followed the same trend as the observed pre-WHI ET period (1996-2002). Therefore, we framed our analysis around comparing excess diseases (both individual diseases and the global index) that would have occurred, if the WHI ET trial results were not published (hypothetical non-WHI ET scenario) versus the observed WHI ET scenario in the post-WHI ET period. All primary analyses were stratified by prespecified age categories.

The total hysterectomy population level counts of diseases in both the real and hypothetical scenarios were obtained by applying the long-term disease risks from the WHI ET trial<sup>2</sup> to observed ET users and nonusers based on extrapolations. Disease counts in both the real and hypothetical scenarios were calculated by multiplying the probability for each disease occurring among ET users and nonusers, based on the WHI ET data. The disease counts attributable to the WHI ET trial was then calculated by subtracting the absolute cumulative counts of excess diseases in the hypothetical

non-WHI ET scenario from those estimated in the real WHI scenario over a 13-year period between 2003 and 2015.

Next, the calculated differences in absolute excess disease counts were multiplied by the annual medical expenditures associated with treatment of each disease to obtain disease-specific medical expenditure differences between the real and hypothetical WHI ET scenarios. The difference in calculated medical expenditures between the real and non-WHI ET scenarios, therefore, are interpreted as the cumulative increment in annual medical costs due to the changes of estrogen usage over the 2003 to 2015 period.

#### Sensitivity analysis

Four major sets of sensitivity analyses were conducted to characterize the uncertainty around results of the base-case analysis. First, although ET is recommended among only women who have undergone hysterectomy, some women with intact uterus also use ET-alone as opposed to ET plus progestin. Therefore, we replicated all base-case analysis among the overall ET user population with/without hysterectomy. Second, we replicated the base-case analysis using medical expenditure data from WHI participants with Medicare fee-for-service benefits.<sup>16</sup> These expenditure data (1998-2012) come directly from WHI participants based on health-care spending Medicare Carrier, Hospice, Home Health, and Durable Medical Equipment claims.<sup>16</sup> Third, because the first WHI HT trial, E+P, was published in July 2002, we repeated the analysis by comparing a pre-WHI period from 1996 to 2001 with a post-WHI period of 2003 to 2015. Fourth, we repeated the analysis by including average annual expenditure on estrogen prescriptions among estrogen users, so that the net impact of WHI on expenditures includes potential savings in medication costs.

#### Uncertainty analysis

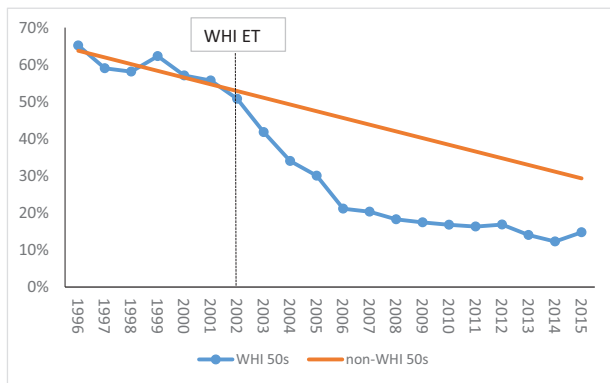
We calculated alternative non-WHI hypothetical estrogen usage trends based on the 95% CI of the slope of the pre-WHI estrogen usage trend. Based on the lower confidence interval (LCI) and upper confidence interval (UCI) of the non-WHI estrogen usage, we calculated and reported corresponding disease and expenditure consequences, to reflect potential measurement errors from unobserved factors that may have affected estrogen usage in the pre-WHI period.

In addition, to assess the uncertainty around the reported disease risks that were applied in the base-case analysis, we also replicated the analysis by using the LCI and UCI values of each disease risk estimate reported by Manson et al (2013) as point estimates of disease risks to create two sets of analysis; one based on the LCI value and another set on the UCI values.

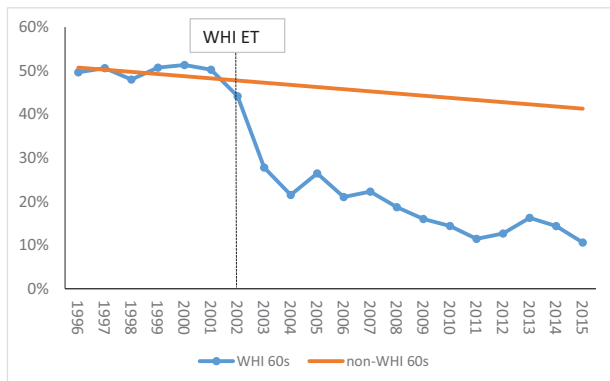
## RESULTS

### Estrogen usage

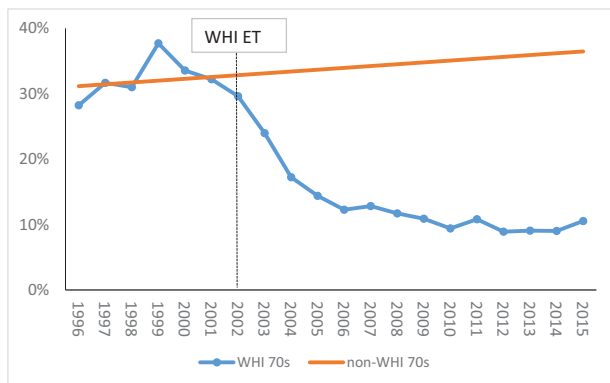
Figure 1A-C provides a graphical representation of trends of the annual point prevalence of ET usage for women who had undergone hysterectomy, stratified by age groups, from



A



B



C

**FIG. 1.** Temporal trends of prevalence of estrogen-alone utilization before and after publication of the WHI ET results among women with a history of hysterectomy by age groups. (A) Temporal trends of prevalence of estrogen-alone utilization before and after publication of the WHI ET results among women with a history of hysterectomy aged 50 to 59 years old. (B) Temporal trends of prevalence of estrogen-alone utilization before and after publication of the WHI ET results among women with a history of hysterectomy aged 60 to 69 years old. (C) Temporal trends of prevalence of estrogen-alone utilization before and after publication of the WHI ET results among women with a history of hysterectomy aged 70 to 79 years old. ET, estrogen-alone; WHI, Women's Health Initiative.

1996 to 2015. The decline in prevalence of estrogen use after 2002 was abrupt and steep across all three age groups. The average of annual point prevalence of estrogen use pre-WHI (1996–2002) versus post-WHI (2003–2015) were 58% versus 29%, 47% versus 20%, and 29% versus 18% for the 50 to 59, 60 to 69, and 70 to 79 year groups, respectively. Similar trends

were observed in the overall population of women (Supplementary Figs. 1a, 1b, and 1c, <http://links.lww.com/MENO/A550>).

### Attributable diseases of ET after the WHI ET trial

In Table 1, we present the anticipated absolute differences in counts of disease rates between women in the real versus hypothetical non-WHI (stable ET use, assuming WHI had not been conducted) scenarios. A positive difference in the absolute counts of diseases corresponds to the counts of excess diseases that would have occurred under the real WHI scenario compared to the hypothetical non-WHI scenario. Conversely, a negative difference corresponds to the counts of diseases that would have been averted in the real versus a hypothetical non-WHI scenario. Overall, the reductions in ET utilization did not favor younger women. Compared to the non-WHI ET scenario, there were excess numbers of global index cases ( $n = 37,549$ ) that occurred in the real WHI ET scenario attributable to lower ET utilizations among younger women in their 50s. On the contrary, 23,495 and 40,792 global index cases were averted among women in their 60s and 70s, respectively, as a consequence of reduced ET utilization after the WHI HT trials were published. The excess diseases attributable to ET for each component of the global disease index are also presented in Table 1. The temporal trends of these differences among women with history of hysterectomy are presented in Supplementary Figures 2a, 2b, and 2c, <http://links.lww.com/MENO/A550>. Similar figures are presented for individual diseases, Supplementary Figures 3a to 3r, <http://links.lww.com/MENO/A550>.

### Economic consequence of WHI ET

The direct medical expenditures accrued or saved after the WHI ET trial are presented in Table 1. These numbers are interpreted as the annual expenditure for treating a patient given the patient has the disease (it is not the average expenditure for the patient throughout her life cycle). As expected, the medical expenditure consequences of the WHI ET trial followed the patterns observed for the trends of chronic conditions attributable to ET use (Table 1). Lower ET utilization, as a result of the WHI ET trial, had an adverse consequence for young women but not older women, for whom a favorable consequence was observed. Based on the overall medical expenditure for the global disease index, approximately \$312 million dollars annually (cumulative \$4.1 billion over 13 years) was spent on treating excess diseases that occurred among women in their 50s because of lower ET utilization. Conversely, approximately \$112 million annually (\$1.5 billion over 13 years) and \$339 million annually (\$4.4 billion over 13 years) were saved by not having to treat excess diseases due to ET because of lower ET utilization among women in their 60s and 70s, respectively. The pattern of net savings on medical expenditures did not change when alternative non-WHI hypothetical ET utilization trends were calculated based on the 95% CIs of the slopes of pre-WHI estrogen utilization trends. Excess expenditures for

**TABLE 1.** Differences in medical expenditures for treating disease conditions between real and hypothetical non-Women’s Health Initiative scenarios over a 13-year cumulative period (2003-2015): only women with hysterectomy

Disease conditions stratified by age groups, y	Counts of disease attributable to ET (rates in ET group minus rate in placebo) (95% LCL, 95% UCL)	<sup>a</sup> Cumulative medical expenditure differences between real and hypothetical non-WHI scenarios (\$millions)	
		Annual (95% LCL, 95% UCL)	13-Years (95% LCL, 95% UCL)
Breast cancer			
50-59	-10,109 (-4,404, -15,814)	-61 (-26, -95)	-792 (-345, -1,239)
60-69	-15,426 (-7,520, -23,329)	-93 (-45, -141)	-1,209 (-589, -1,828)
70-79	-6,181 (-2,250, -10,110)	-37 (-13, -61)	-484 (-176, -792)
Coronary heart disease (CHD)			
50-59	-15,887 (-6,922, -24,849)	-70 (-30, -110)	-912 (-397, -1,426)
60-69	0 (0, 0)	0 (0, 0)	0 (0, 0)
70-79	0 (0, 0)	0 (0, 0)	0 (0, 0)
Stroke			
50-59	-2,888 (-1,259, -4,516)	-17 (-7, -28)	-216 (-94, -338)
60-69	17,355 (8,461, 26,245)	100 (49, 151)	1,300 (634, 1,966)
70-79	8,651 (3,151, 14,153)	50 (18, 82)	648 (236, 1,060)
Pulmonary embolism			
50-59	1,446 (630, 2,262)	6 (3, 10)	80 (35, 125)
60-69	11,569 (5,643, 17,499)	49 (24, 74)	640 (312, 968)
70-79	-6,179 (-2,248, -10,107)	-26 (-9, -43)	-342 (-124, -559)
Colorectal cancer			
50-59	-4,333 (-1,888, -6,778)	-59 (-26, -92)	-767 (-334, -1,200)
60-69	0 (0, 0)	0 (0, 0)	0 (0, 0)
70-79	13,599 (4,953, 22,247)	185 (67, 303)	2,407 (877, 3,938)
Hip fracture			
50-59	-1,447 (-629, -2,260)	-23 (-10, -36)	-297 (-129, -464)
60-69	0 (0, 0)	0 (0, 0)	0 (0, 0)
70-79	-8,653 (-3,151, -14,155)	-137 (-50, -224)	-1,779 (-648, -2,910)
Global index			
50-59	-37,549 (-16,359, -58,739)	-312 (-136, -488)	-4,059 (-1,768, -6,349)
60-69	13,495 (6,577, 20,410)	112 (55, 170)	1,459 (711, 2,206)
70-79	40,792 (14,853, 66,732)	339 (124, 555)	4,409 (1,606, 7,213)

The unit expenditure per disease based on Medical Expenditure Panel Survey (MEPS) (2003-2015) data are: \$6,027.91, breast cancer; \$4,415.65, CHD; \$5,761.94, stroke; \$4,257.01, PE; \$13,618.06, colorectal cancer; \$15,812.83, hip fracture; \$8,315.01, global index. The 95% CIs are obtained from repeating the analysis using the 95% CIs of the non-WHI estrogen usage trend.

ET, estrogen-alone; LCL, lower confidence limit; PE, pulmonary embolism; UCL, upper confidence limit; UCL, upper confidence limit; UCL, upper confidence limit; WHI, Women’s Health Initiative.

<sup>a</sup>The annual expenditures accrued during each year of the observation period, 2003 to 2015, were summed up to generate 13-year cumulative expenditures associated with treating chronic condition. A positive difference in the medical expenditures corresponds to excess cost of treatment of excess diseases. Conversely, negative differences correspond to monetary savings in medical expenditures for diseases averted.

women in their 50s can be up to \$6.3 billion; savings for older women can be up to \$2.2 billion (for women in 60s) and \$7.2 billion (for women in 70s). Age group differences in the global index were largely accounted for by differences in CHD, stroke, and colorectal cancer. We also repeated the base-case analysis combining (pooling) women of all ages between 50 and 79 (Table 2). The estimated savings on global index expenditure was \$1.7 billion; the magnitude of the savings was very close to the summation of results for women in the different age groups.

**Results from sensitivity and uncertainty analysis**

The data observed from the base-case analysis were largely replicated among all ET users, with/without hysterectomy (Table 3). The medical expenditures were slightly larger in this population because of greater counts of excess disease that occurred or were averted in this group of ET users. When savings on reduced estrogen prescriptions (the annual average was \$317.97 for each estrogen user), the savings became \$5.6 billion for women in their 50s, \$9.6 billion for women in their 60s, and \$9.6 billion for women in their 70s over the 13-year period. The magnitude of savings on estrogen

prescriptions substantially increased the overall medical expenditure savings, reflecting the fact that it represents observed estrogen usage decline versus expenditures on probability-adjusted disease occurrence rates. The magnitude of medical expenditures associated with treating diseases as a result of lower ET utilization was smaller (Supplementary Table 3, <http://links.lww.com/MENO/A550>) when we used only estimates on medical expenditure data derived from WHI participants with Medicare benefits (Supplementary Table 2, <http://links.lww.com/MENO/A550>). Larger differences in medical expenditures were observed when comparisons were made using a 1996 to 2001 pre-WHI versus a 2003 to 2015 post-WHI period (Supplementary Table 4, <http://links.lww.com/MENO/A550>). Supplementary Tables 5a and 5b, <http://links.lww.com/MENO/A550> are replicates of the base-case analysis based on the LCI and UCI values of the disease risk estimates due to ET.

**DISCUSSION**

In this analysis, we evaluated the chronic conditions attributable to ET and the associated direct medical expenditures for treating these conditions after publication of the WHI HT

**TABLE 2.** Differences in medical expenditures for treating disease conditions between real and hypothetical non-Women's Health Initiative scenarios over a 13-year cumulative period (2003-2015): women of all ages between 50 and 79

Disease conditions stratified by age groups, y	Counts of disease attributable to ET (rates in ET group minus rate in placebo) (95% LCL, 95% UCL)	<sup>a</sup> Cumulative medical expenditure differences between real and hypothetical non-WHI scenarios (\$millions)	
		Annual (95% LCL, 95% UCL)	13 Years (95% LCL, 95% UCL)
Women with hysterectomy			
Breast cancer	-13,820 (-5,206, -22,435)	-83 (-31, -135)	-1,079 (-403, -1,755)
Coronary heart disease (CHD)	9,214 (3,470, 14,957)	125 (47, 204)	1,625 (611, 2,652)
Stroke	-32,248 (-12,146, -52,349)	-142 (-54, -231)	-1,846 (-702, -3,003)
Pulmonary embolism	4,607 (1,735, 7,478)	38 (14, 62)	494 (182, 806)
Colorectal cancer	-9,214 (-3,470, -14,957)	-146 (-55, -237)	-1,898 (-715, -3,081)
Hip fracture	9,214 (3,470, 14,957)	39 (15, 64)	507 (195, 832)
Global index	23,034 (8,676, 37,392)	133 (50, 215)	1,729 (650, 2,795)
All women			
Breast cancer	-18,314 (-2,767, -34,609)	-110 (-17, -209)	-1,430 (-221, -2,717)
Coronary heart disease (CHD)	12,209 (1,845, 23,073)	166 (25, 314)	2,158 (325, 4,082)
Stroke	-42,732 (-6,457, -80,755)	-189 (-29, -357)	-2,457 (-377, -4,641)
Pulmonary embolism	6,104 (922, 11,536)	51 (8, 96)	663 (104, 1,248)
Colorectal cancer	-12,209 (-1,845, -23,073)	-193 (-29, -365)	-2,509 (-377, -4,745)
Hip fracture	12,209 (1,845, 23,073)	52 (8, 98)	676 (104, 1,274)
Global index	30,523 (4,612, 57,682)	176 (27, 332)	2,288 (351, 4,316)

The unit expenditure per disease based on Medical Expenditure Panel Survey (MEPS) (2003-2015) data are \$6,027.91, breast cancer; \$4,415.65, CHD; \$5,761.94, stroke; \$4,257.01, PE, \$13,618.06, colorectal cancer; \$15,812.83, hip fracture; \$8,315.01, global index. The 95% CIs are obtained from repeating the analysis using the 95% CIs of the non-WHI estrogen usage trend.

ET, estrogen-alone; LCL, lower confidence limit; PE, Pulmonary embolism; UCL, upper confidence limit; WHI, Women's Health Initiative.

<sup>a</sup>The annual expenditures accrued during each year of the observation period, 2003 to 2015, were summed up to generate 13-year cumulative expenditures associated with treating chronic condition. A positive difference in the medical expenditures corresponds to excess cost of treatment of excess diseases. Conversely, negative differences correspond to monetary savings in medical expenditures for diseases averted.

**TABLE 3.** Differences in medical expenditures for treating disease conditions between real and hypothetical non-Women's Health Initiative scenarios over a 13-year cumulative period (2003-2015): with or without hysterectomy<sup>a</sup>

Disease conditions stratified by age groups, y	Counts of disease attributable to ET (rates in ET group minus rate in placebo) (95% LCL, 95% UCL)	<sup>b</sup> Cumulative medical expenditure differences between real and hypothetical non-WHI scenarios (\$millions)	
		Annual (95% LCL, 95% UCL)	13 Years (95% LCL, 95% UCL)
Breast cancer			
50-59	-10,842 (3,294, -26,722)	-65 (20, -161)	-850 (258, -2,094)
60-69	-24,165 (-9,243, -39,092)	-146 (-56, -236)	-1,894 (-724, -3,063)
70-79	-7,667 (-3,545, -11,788)	-46 (-21, -71)	-601 (-278, -924)
Coronary heart disease (CHD)			
50-59	-17,036 (5,175, -41,993)	-75 (23, -185)	-978 (297, -2,410)
60-69	0 (0,0)	0 (0,0)	0 (0,0)
70-79	0 (0,0)	0 (0,0)	0 (0,0)
Stroke			
50-59	-3,098 (941, -7,634)	-18 (5, -44)	-232 (70, -572)
60-69	27,189 (10,399, 43,980)	157 (60, 253)	2,037 (779, 3,294)
70-79	10,734 (4,965, 16,508)	62 (29, 95)	804 (372, 1,237)
Pulmonary embolism			
50-59	1,547 (-471, 3,814)	7 (-2, 16)	86 (-26, 211)
60-69	18,125 (6,935, 29,317)	77 (30, 125)	1,003 (384, 1,622)
70-79	-7,666 (-3,544, -11,791)	-33 (-15, -50)	-424 (-196, -652)
Colorectal cancer			
50-59	-4,647 (1,412, -11,454)	-63 (19, -156)	-823 (250, -2,028)
60-69	0 (0,0)	0 (0,0)	0 (0,0)
70-79	16,868 (7,802, 25,936)	230 (106, 353)	2,986 (1,381, 4,592)
Hip fracture			
50-59	-1,547 (469, -3,816)	-24 (7, -60)	-318 (96, -784)
60-69	0 (0,0)	0 (0,0)	0 (0,0)
70-79	-10,735 (-4,963, -16,504)	-170 (-78, -261)	-2,207 (-1,020, -3,393)
Global index			
50-59	-40,274 (12,225, -99,261)	-335 (102, -825)	-4,353 (1,321, -10,730)
60-69	21,148 (8,090, 34,208)	176 (67, 284)	2,286 (874, 3,698)
70-79	50,604 (23,397, 77,810)	421 (195, 647)	5,470 (2,529, 8,411)

The unit expenditure per disease based on MEPS (2003-2015) data are: \$6,027.91, breast cancer; \$4,415.65, CHD; \$5,761.94, stroke; \$4,257.01, PE; \$13,618.06, colorectal cancer; \$15,812.83, hip fracture; \$8,315.01, global index. The unit expenditure for the global index was calculated as the arithmetic average of the 6 comprising diseases. The 95% CIs are obtained from repeating the analysis using the 95% CIs of the non-WHI estrogen usage trend.

ET, estrogen-alone; LCL, lower confidence limit; PE, pulmonary embolism; UCL, upper confidence limit; WHI, Women's Health Initiative.

<sup>a</sup>All women includes women with or without documented hysterectomy in Medical Expenditure Panel Survey (MEPS).

<sup>b</sup>The annual expenditures accrued during each year of the observation period, 2003 to 2015, were summed up to generate 13-year cumulative expenditures associated with treating chronic condition. A positive difference in the medical expenditures corresponds to excess cost of treatment of excess diseases. Conversely, negative differences correspond to monetary savings in medical expenditures for diseases averted.

trial results. Because the annual prevalence rates of ET utilization declined sharply after 2002 as a result of the WHI HT trial publications,<sup>6,9,17-20</sup> we attributed the excess chronic conditions that occurred or were averted and the associated treatment expenditures among ET users to the WHI HT trials. Reduced ET utilization trends, overall, had adverse consequences among younger postmenopausal women (50-59 years old). In contrast, lower ET utilization had favorable consequences among older postmenopausal women, especially those aged 70 to 79 years old. The impact on women in their 60s was relatively modest. These patterns and trends in ET treatment and population disease burdens translated into approximately \$4.1 billion excess cost for treating excess chronic disease events due to lower ET utilization among younger women in their 50s with prior hysterectomy over a 13-year cumulative period (2003-2015). Conversely, \$4.4 billion in direct medical expenditure was saved among their older counterparts aged 70 to 79 because of excess chronic conditions averted from reduced ET utilization during the same time horizon. A relatively smaller amount of \$1.5 billion was saved among the 60- to 69-year group from 2003 to 2015.

The observed age-disease-specific differential economic impact of the WHI ET trial is consistent with published data on the population attributable risks of ET. Manson et al<sup>2</sup> previously conducted a comprehensive and integrated analysis of the long-term outcomes of the WHI ET trial and reported that ET was associated with long-term reduced global index of monitored clinical events among women aged 50 to 59 years old, whereas older women, 70 to 79 years old, were at increased risk; a very modest increased risk was observed for the 60- to 69-year group, with significant interactions by age over the cumulative 13 years of follow-up.<sup>2</sup> The biological basis for the relative benefits of ET treatment among younger women and the adverse effects in older women has been extensively discussed.<sup>21-23</sup>

### Implications of the results

In spite of evidence of a balanced to favorable benefit:risk profile for ET among younger postmenopausal women, ET utilization declined in this subgroup at similar rates to those observed for older age groups. We were not able to ascertain reasons for declining utilization trends in younger women in this analysis. It is, however, plausible that these younger women and their clinicians were deciding against ET because the earlier WHI E+P had significant adverse effects on several chronic conditions across age groups of postmenopausal women.<sup>2,5</sup>

A previous analysis of the 10-year health and economic impacts of the WHI (E+P) trial suggested the trial resulted in \$9.0B in reduced disease-related direct medical expenditure in the United States from 2003 to 2012 after accounting for potential increases in fractures and colorectal cancer cases. Compared to this study, shifts in E+P use were expected to have a larger effect on incidence of diseases of interest (eg, 2.6-fold more cases of breast cancer avoided) and associated

direct medical expenditure (eg, 13.6-fold more savings). Collectively, disease expenditure impacts stemming from reductions in HT use following reports from the WHI ET and E+P trials are approximately \$10B. Although these two analyses of WHI clinical trial impacts analyzed different time horizons and used different methods, they similarly reinforce a conclusion that the WHI HT clinical trials yielded considerable societal value in the United States.

### LIMITATIONS

Our analysis has limitations. We could not distinguish consequences of the WHI HT trials between prevalent and new initiators of ET therapy because the sample sizes of new initiators were too low. Nevertheless, the proportion of all women considered as new initiators (based on no prior use in the past 2 years) declined in a similar trend as that for prevalent users. Furthermore, previous data showed no differential effects of ET therapy between prevalent and new initiators.<sup>10</sup> Our analysis assumed that ET therapy would have the same risk as those observed in the WHI ET trial. Potential differences in ET adherence in real world settings and formulation, dose, route of administration, and duration of use were, however, not accounted for in our analysis.

Time since menopause and vasomotor symptoms were not addressed in our analysis because this information was not available in the MEPS data. Therefore, our study findings, especially in the participants 60 years of age or older, are limited to ET use as was given in the trial, namely, with ET use initiated in the vast majority, a decade or more from menopause. We provide limited or no evidence regarding initiation of ET use in the perimenopausal and early postmenopausal situation with continuation of use through the sixth or seventh decade.

The estimated disease treatment expenditures did not factor in mortality. Over 13 years, it was, however, only the younger women who had a meaningful difference in mortality by ET-alone treatment group (mortality reduction with ET vs placebo) and the other age groups had generally neutral results. Thus, the expenditures for the younger women on ET may have been overestimated (and their savings underestimated) – and the other age groups probably saw minimal impact on cost estimates related to mortality. Because women are choosing alternative nonhormonal medications to treat menopausal symptoms and given that we do not have information on treatment indications or the cost of these alternative treatments, we factored the cost of ET into sensitivity analyses but not our main analyses.<sup>24-30</sup> Factoring in ET cost, without that of alternative treatments, may produce imbalanced expenditures.

### STRENGTHS

Our analysis has several strengths. We applied a simplified economic evaluation technique to generate data on the health and economic consequences of the WHI ET trial.<sup>31,32</sup> This approach is objective and uses randomized trial data for medication-disease associations and is not restricted to any particular viewpoint or perspective, unlike traditional

economic evaluation approaches. The cost consequence analysis technique is a recommended economic evaluation for interventions that have multiple potential effects and are centered on patient-oriented outcomes such as the WHI ET trial.<sup>31,32</sup> Our analysis provides an assessment of the health and economic consequences of the WHI ET trial by directly estimating temporal trends in ET utilization and attributable disease estimates and medical expenditure costs over a 13-year period. By showing that the health and economic consequences of the WHI ET results differed by age, the clinical community will be better able to personalize care and optimize the benefit:risk ratio of ET use by considering the age of patients. We applied simplified models to extrapolate a hypothetical ET user population and further applied direct disease risk estimates for the cumulative long-term effects of ET use to quantify the population-attributable disease and cost estimates.

### CONCLUSION

These data add to the existing body of literature that encourages personalized decision-making, in this case to better balance the risk:benefit ratio of ET therapy based on the patient's age and/or time since menopause. Our data show that the WHI ET results were extrapolated across postmenopausal women of all ages and the subsequent decline in ET utilization had adverse effects in younger women but favorable effects in older women. Taking age into account in clinical decision making about ET use will allow for improved care for women of all ages.

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